Emerging Issues in Islamic Finance Law and Practice in Malaysia

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About the Book

Law and regulation are becoming increasingly important in any discourse involving the Islamic financial services industry. This important aspect comprises both the legal and Shari'ah aspects from the pre-contract stage up to the post-execution phase, and even post-contract termination phase.

Emerging Issues in Islamic Finance Law and Practice in Malaysia focuses on emerging legal, Shari'ah and regulatory issues in the Islamic finance industry in Malaysia. Through the lens of the Malaysian legal framework, financial experts Umar A. Oseni, M. Kabir Hassan, and Rusni Hassan and their expert contributors raise and discuss issues that cut across borders and, as such, can be transposed to other Islamic finance jurisdictions. With the different perspectives and approaches adopted by various chapters, Emerging Issues is specifically designed to meet the needs of academics and practitioners of Islamic finance law to provide general legal and Shari'ah guidance on the emerging issues identified.

In Emerging Issues, Oseni, Hassan and Hassan provide rigorous research for curious minds who seek to ascertain the position of Islamic law on certain new issues, such as the application of Fintech in Islamic finance and the regulation of digital currencies. Readers will also benefit from the case studies included, which are based on the Malaysian legal and Shari'ah framework since Malaysia is generally considered a model for other Islamic finance jurisdictions.