Grand Transformation to Entrepreneurial Economy

Exploring the Void

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About the Book

We are now entering a new entrepreneurial economy, as we have shifted away from an industrial economy. This sharing economy has created a new paradigm of aggregation of individuals. It is around these communities organized into categories (workers, employees, executives, entrepreneurs, professionals) that the legislation takes shape. If public policy intends to give voice to the sharing communities, then it needs to enact pro-entrepreneurship policies, and move away from policies that cater to the old industrial economy. This can be done by facilitating experiments and studies of entrepreneurial ventures and start-ups. There is no work at the crossroads of economics and entrepreneurship such as this. Formica explains why public policy now needs to shift towards the entrepreneurial economy, and how this can be done. Employing illustrative examples, this book focuses on the crucial role of policies to support entrepreneurs and establish the right environment for new business development and rapid conversion of ideas into enterprises that contribute to booming economic growth and prosperity.