Research in Finance

About the Book

The theme of Research in Finance vol. 29 is “Dealing with Crisis and Regulation.” The first chapter looks for solutions to the European financial crisis, and the second provides a study of audit qualifications for accounting firms in Spain using advanced empirical methods. The next chapters are more international in focus, with topics including: business strategies for competition in Mexico; anomalies in the real return on corporate equity compared to real assets; the stabilizing influence of commodity futures trading in oil and gold. The following chapters explore the unintended consequences and burdens of regulations, for example the Sarbanes-Oxley Act of 2002, and other more deeply underlying factors in the financial markets. The regulatory examination then shifts to the electric power grid, and some unintended consequences of the new regulations requiring retail utilities to buy all the power produced by wind and solar generators linked to their grid.