Economic Theory of Capitalism and Its Crises

Research in Political Economy

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About the Book

This work provides articles advancing the theoretical understanding of modern capitalism, including comparing post-Keynesian and Marxian conceptions of the endogeneity of money, periodizing stages of capitalism, and understanding what “growth” means precisely beyond its common representations around gross domestic product. The economic theory of crises in capitalism is also explored theoretically and applied to the cases of Australia, France and Sweden in different time periods. The volume concludes with a symposium on applying cost theory to understanding the direction of the rate of profit in capitalism, starting from the well-known work of the Japanese economist Okishio.