Economic Theory of Capitalism
and Its Crises
Research in Political Economy

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About the Book

This work provides articles advancing the theoretical understanding of modern
capitalism, including comparing post-Keynesian and Marxian conceptions of the
endogeneity of money, periodizing stages of capitalism, and understanding what
“growth” means precisely beyond its common representations around gross domestic
product. The economic theory of crises in capitalism is also explored theoretically and
applied to the cases of Australia, France and Sweden in different time periods. The
volume concludes with a symposium on applying cost theory to understanding the
direction of the rate of profit in capitalism, starting from the well-known work of the
Japanese economist Okishio.