About the Book

Theoretical and empirical research of these last decades is working on the positive and normative side in order to deepen its understanding of financial market dynamics and to tackle new and old challenges with the ambitious goal of limiting fragilities and inefficiencies. Contributions collected in this book represent a valuable and remarkable endeavour in this direction covering different topics. A first one is related to the aggregate relationship between development of financial markets and economic growth. A second topic covered is credit risk. A third important topic is related to the measure of risk in equity and bond markets. Finally, a fourth field covered is the one investigating behavior and efficiency of banking intermediaries. Overall, contributions collected in the book provide updated evidence and cover new theoretical issues arising in the field. It provides some new solutions but also highlighting new and emerging problems and creating new questions for further theoretical and empirical research. It highlights new and emerging problems. It provides up-to-date evidence and solutions. It serves as an invaluable reference for all those interested in financial market dynamics.